

Property Tax EOY



Last updated on Wednesday June 10, 2020

Property Tax EOY

Creating New Year Cycles

MCSJ requires new year cycles to be created when one of two things happen:

1. The Finance system is rolled to a new fiscal year.
2. The user wants to post billing or other transactions against a bill year that does not exist yet.

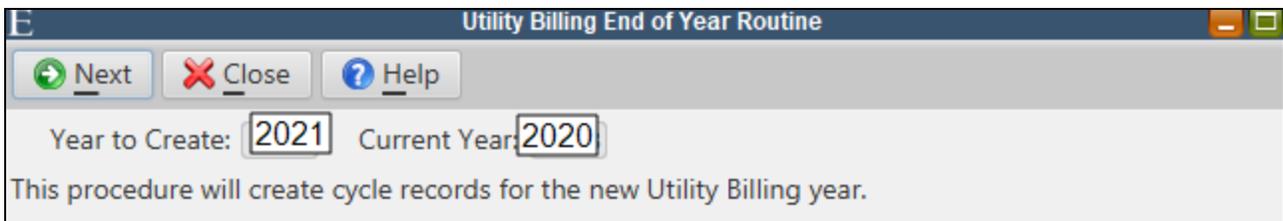
Users should utilize the Utility Billing End of Year Routine to create the new cycles. In the event that some new year cycles were added manually, the routine cannot be used. However, users can manually add any additionally required cycles through *Billing/Collections>Cycle Maintenance*.

Utility Billing End of Year Routine

Select *System Utilities > Utility Billing End of Year Routine*.



This routine will only restart the MCSJ application service if the Finance Module is NOT installed. If Finance is installed, users only need to close their Billing/Collections screens.



If the **Year to Create** is greater than the new year, the cycles have already been created and the routine does not need to be run.

Otherwise, click **Next** to run the routine.

Reports

All reports are date driven and can be run at anytime. Before saving any reports, confirm all year-end activity has been updated.

Running an *Account Status Report* is recommended in order to provide an accounts receivable balance at year end and a summary of all activity that occurred during the current year. The report may be run for individual tax years or the user may blank out the Bill Year/Period range to include all tax years.

Payment Revenue Interface

If payments are automatically updated to revenue, the revenue accounts on payment codes will be updated at the time of the Finance system rollover. Therefore, it is important that all payment batches for the current fiscal year are updated prior to the Finance rollover (including WIPP downloads) in order for the payments to update to revenue.

Payment batches for the new fiscal year should not be updated until the Finance Preliminary EOY Routine is completed.



If payments are not automatically updated to revenue, the verification listing will still print the warning "Payment date is not in current year" until Finance rolls over. These payments will still post to the appropriate accounts.

